

Jacob D Orchard

Economist, Federal Reserve Board of Governors
20th Street and Constitution Avenue N.W., Washington, DC 20551, USA
jakeorchard.com jake@jakeorchard.com jake.orchard@frb.gov Google Scholar

Employment

Federal Reserve Board of Governors, Washington, DC
Economist, Division of Research and Statistics 2022-Present

Education

University of California, San Diego
Ph.D. in Economics June 2022
Dissertation: "Essays on Household Consumption and Relative Prices"
Chair: Valerie Ramey
M.S. in Economics December 2017

Brigham Young University, Provo UT.
B.S. in Mathematics, B.A. in Economics April 2016

Publications

"Micro MPCs and Macro Counterfactuals: The Case of the 2008 Rebates"
with Valerie Ramey and Johannes Wieland
Quarterly Journal of Economics, Forthcoming August 2025 [Link]

"County-level racial prejudice and the black-white gap in infant health outcomes"
with Joseph Price
Social Science and Medicine, 181:191-198, May 2017 [Link]

Working Papers

"Nonhomothetic Demand Shifts and Inflation Inequality"
Revise and Resubmit, Review of Economic Studies [Link]

"Using Macro Counterfactuals to Assess Plausibility: An Illustration using the 2001 Rebate MPCs "
with Valerie Ramey and Johannes Wieland
Accepted, Economic Journal [Link]

Selected Work in Progress

"A Century of Inflation Inequality"
with Carola Frydman and Raven Molloy

"How do Households Respond to Plausibly Exogenous Inflation Shocks?"

Teaching Experience

Brigham Young University, Provo UT
Adjunct Professor, *Intermediate Macroeconomics* Summer 2018

University of California, San Diego
Teaching Assistant 2017-2022
PhD Macroeconomics (Business cycle), Graduate International Trade, Intermediate Macroeconomics, Introductory Macroeconomics, Intermediate Microeconomics

Referee

Journal of Political Economy, Journal of Public Economics, Review of Economics and Statistics, Oxford Bulletin of Economics and Statistics

Invited Seminars and Conferences

Bank of Canada (2025), Cleveland FED/ECB Inflation Dynamics Conference (2024), Society for Economic Dynamics (Summer 2024), Insightful Minds in International Macroeconomics (2024), Brigham Young University (2023), Deutsche Bank (2023), European Economic Association (2022), Federal Reserve Bank of New York (2022), Midwest Macroeconomics (2022), Bank of England (2022)

Other

Languages: English (native), Portuguese (fluent), Spanish (intermediate)

Programming Matlab, Python, STATA

Citizenship USA